

Rio Bank

NEWSLETTER



BRIAN HUMPHREYS
President | Rio Bank

PRESIDENT'S PERSPECTIVE

As we head into the summer of 2024, we remain excited about what lies ahead at Rio Bank. Despite some turmoil in the economic headlines, Rio Bank continues to perform exceptionally well. We are truly thankful for our customers that continue to trust us with their deposit, investment, and lending needs.

Rio Bank is officially open for business in the San Antonio market with a full-service banking center located in Alamo Heights at 5700 Broadway! We hope you will stop by and visit our wonderful team and see the remarkable remodel that we have completed of an older bank building. We celebrated our official Grand Opening last month and look forward to serving our new customers.

Understanding what drives the workings of a bank shows its prosperity is intertwined with the well-being of the communities it serves. Thriving communities contribute to a stronger economy, which, in turn, provides the bank with more opportunities to help people achieve their goals. Instead of viewing community connection as an obligation, it is more appropriate to take a broader view, recognizing that the bank's existence is contingent upon the vibrancy of the communities it serves. The more dynamic the communities, the more opportunities arise for individuals to seek assistance and guidance from the bank in fulfilling their aspirations.

Rio Bank is proud of the communities that we serve and we look forward to contributing and sharing in their continued growth.

Banking is also a business of confidence, and we are very proud of the reputation we have built. Our reputation matters. We pride ourselves on the relationships we've built with customers. We manage our bank sustainably for the long-run and find considerable satisfaction in serving our communities in ways bigger banks do not.

We have a professional and highly committed banking team that is only getting better as we grow and develop. We believe Rio Bank is well positioned to meet our customer needs and we also believe we are ready for market opportunities that can emerge during periods of uncertainty.

As always, we are proud to be "Your Kind of Bank and Your Kind of Banker." Thank you for the opportunity to continue to serve you as our customers!

Hook 'Em,
Brian

STATEMENT OF CONDITION - MAR 24 (AMOUNTS IN THOUSANDS)

ASSETS	Mar-24	Mar-23
Cash and Cash Equivalents	\$101,511	\$58,580
Total Marketable Securities	\$232,752	\$283,504
Gross Loans	\$428,438	\$388,209
Less Reserve for Loan Losses	(\$4,999)	(\$4,803)
Net Loans	\$423,439	\$383,406
Trading Assets	\$0	\$0
Bank Premises and Equipment	\$52,150	\$53,042
Other Real Estate Owned	\$0	\$0
Intangible Assets	\$7,610	\$7,882
Other Assets	\$23,493	\$23,548
Total Assets	\$840,955	\$809,962
LIABILITIES		
Total Deposits	\$724,904	\$745,087
Other Liabilities	\$45,932	\$415
Total Liabilities	\$770,836	\$745,502
Total Capital	\$70,119	\$64,460
Total Capital and Liabilities	\$840,955	\$809,962

Your Kind of Bank. Your Kind of Banker.



Online and mobile banking have a variety of tools to help seniors keep their money safe from scammers. Visit us our website at rio.bank/Security-Center to learn what you can do to keep your account safe!

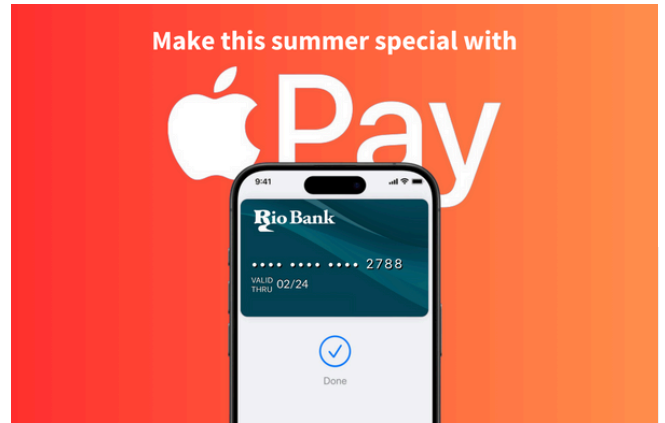
SCAN TO LEARN MORE!



Rio Bank has joined the American Bankers Association and banks across the U.S. to promote an industry-wide campaign educating customers about the persistent threat of phishing scams using #BanksNeverAskThat.

The FTC estimates that consumers lost \$8.8 billion to phishing and other fraud in 2022, a 44% increase over 2021.

You can take quizzes to test and improve your cybercrime knowledge at banksneveraskthat.com.



Rio Bank + Apple Pay = Seamless Transactions!
Elevate your payment game and embrace the future of banking effortlessly.

Alamo Heights Grand Opening

It's been a very exciting time at Rio Bank. Rio Bank's commitment to relationships was evident at the grand opening of our Alamo Heights Banking Center. This focus extends beyond locations. "We believe in building trust," emphasized Ford Sasser, CEO. "We take time to understand your unique needs and goals, developing solutions that empower you." This personalized approach fosters a true partnership where your banker becomes your trusted advisor.



HOLIDAYS:

MEMORIAL DAY - 5/27 | JUNETEENTH - 6/19 | INDEPENDENCE DAY - 7/4 | LABOR DAY - 9/2