



# NEWSLETTER

May 2020  
www.riobk.com

## WE HELP OUR COMMUNITY GROW.



**FORD SASSER**  
President and CEO  
Rio Bank

### PRESIDENT'S PERSPECTIVE

This has been a very strange and difficult few weeks for us at the bank and for our friends, families and neighbors. We look forward to the day when we can put the days of this pandemic behind us and return to life as we remember it.

I read something that I thought I would share with you. During the dark days of World War II, Great Britain was led by Prime Minister Winston Churchill. Churchill said to the British people, "Now this is not the end. It is not even the beginning of the end. But it is, perhaps the end of the beginning."

In every crisis of extended duration, there comes a point, as morale dips low and we cannot yet discern "the end," when we can see the crisis turn in our favor. I hope we are there with the COVID-19 pandemic. But if not, I am confident that we will see "the end of the beginning" and in due time, "the end of the end." These past few weeks are not a destination, they are a bump in the road of our journey.

I am proud of the commitment and dedication our employees have shown to help maintain our bank and take care of our customers. I am also grateful to our customers for having faith in Rio Bank to take care of your financial needs. Although our lobbies are temporarily closed, please know we are always an email or phone call away and our drive-thru services remain open and ready to serve. Additional services such as ATM machines, Online and Mobile Banking, and Remote Deposit Services make sure you don't skip a beat.

It's my hope that we will soon be able to safely open our lobbies and share the same warm greeting we are accustomed to. Until then, please know we are here for you. I pray that God will bless our company and that He will bless our customers and the Rio Grande Valley community.

**FORD SASSER**  
President and CEO, Rio Bank

AVAILABLE  
NOW

### NEW Business Mobile App!\*

As a business owner, you're always on the move. Now, you can manage your business finances right from your mobile device with our Rio Bank Business Banking app.

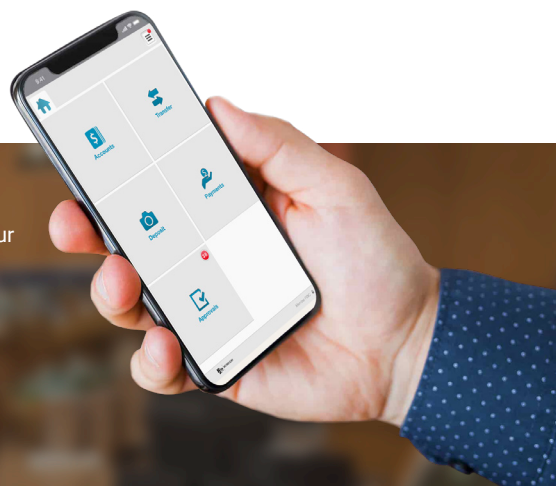
#### Features:

- Deposit checks
- Pay bills
- Check your balances
- Transfer funds

- Plus, send a Wire Transfer\*\* quickly and securely
- Setup Real Time Alerts with Notifi SecureAlerts


\*Must be a Business Online User.

\*\*Wire Transfers available upon approval





# COMMITMENT TO HONESTY, INTEGRITY AND QUALITY SERVICE



## Manage My Cards

Get Real-Time Control Over Your Debit Card

- Turn your debit card **on** and **off**
- Report Lost or Stolen Cards
- Set card limits, such as transaction amount, location and merchant
- Enable card control alerts

To enroll, download the Rio Bank Mobile App Today!

Download on the App Store | Get it on Google play

## REAL-TIME 2-Way Text Alerts

If our system detects suspicious activity on your card, you'll receive a text message with details about the suspected transactions.



**Rio BANK**

To enroll, come in or call 956-631-7890 and ask to speak to a personal banker today!

## MAR - STATEMENT OF CONDITION (AMOUNTS IN THOUSANDS)

ASSETS	MAR-20	MAR-19
Cash and Cash Equivalents	\$49,855	\$39,107
Total Marketable Securities	\$111,977	\$104,588
Gross Loans	\$337,310	\$349,546
Less Reserve for Loan Losses	(\$3,310)	(\$2,920)
Net Loans	\$334,000	\$346,626
Bank Premises and Equipment	\$43,766	\$31,937
Other Real Estate Owned	\$237	\$1,579
Other Assets	\$26,455	\$21,378
<b>Total Assets</b>	<b>\$566,290</b>	<b>\$545,215</b>
LIABILITIES		
Total Deposits	\$488,093	\$472,786
Other Liabilities	\$14,555	\$16,808
Total Liabilities	\$502,648	\$489,594
Total Capital	\$63,642	\$55,621
<b>TOTAL CAPITAL &amp; LIABILITIES</b>	<b>\$566,290</b>	<b>\$545,215</b>



**Allpoint**

55,000 Surcharge-Free ATMs  
Worldwide. \*on withdraws



Pictured (L-R): Front Row – David Moreno, Josue Nuñez, Julian Fernandez, Leslie Marroquin, Ruben Nuñez, Natalie Carmona, Jorge Velasquez. Back Row – Jesus Humberto Cantu, Israel Alcala, Carlos Toledo, Jesus Humberto Cantu Jr., Nathan Fernandez

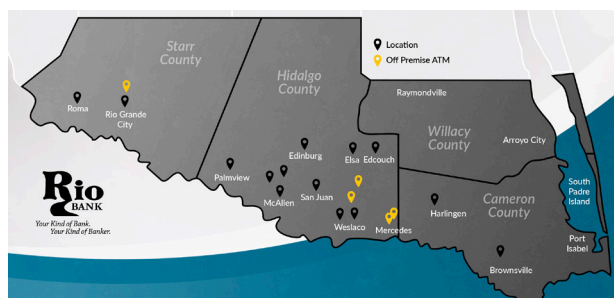


## SPOTLIGHT

### RGV MARIACHI GROUP CROWNED CHAMPIONS

Our local Valley talent does it again ... Mariachi Diamante de Texas won out as the 2020 Champions of the Houston Livestock Show & Rodeo Mariachi Invitational Competition. One of our very own, Jesus Humberto Cantu, Rio Bank Lending Assistant and Lobby Service Manager – Rio Grande Branch, along with 11 talented middle and high school students competed with the top five Crème de la crème mariachis from around Texas and brought home the trophy.

Congratulations Jesus and Mariachi Diamante de Texas for such valuable and important accomplishment. Rio Bank is proud of all of you! Viva el Mariachi, Si Señor!



## BANK HOLIDAYS

MEMORIAL DAY » MAY 27

INDEPENDENCE DAY » JULY 4

LABOR DAY » SEPTEMBER 7

COLUMBUS DAY » OCTOBER 12

